



ATHLOS SPARTANS

**Athlos Leadership Academy
MN Charter District #4011
Board Meeting Minutes
September 27, 2016
3:45 PM- Conference Room**

CALL TO ORDER

Virginia Anderson called the meeting to order at 3:49 PM.

ROLL CALL

Board Members Present: Virginia Anderson, Kit Murley-Henspeter, Kathryn Phelps.

Ann DeGroot arrived at 3:52.

Board Members Absent: Farxiyo Olow

Superintendent Present: Jennifer Geraghty

Contracted Finance Staff Present: Kara Schneeberger (BKDA)

Board Clerk Present: Julie Brown

Auditor Present: Jim Eichten, MMKR.

DECLARATION OF CONFLICTS OF INTEREST

No conflicts of interest declared.

APPROVAL OF AGENDA

Kit Murley-Henspeter asked that a revised board meeting schedule be added to the consent agenda. She requested that Board Development Committee meetings be changed to the following dates:

October 5, 2016 at 3:30PM

December 14, 2016 at 3:30PM

April 5, 2017 at 3:30 PM

Kit Murley-Henspeter presented a motion to approve the agenda. Kathryn Phelps seconded the motion. Motion passed unanimously. Ann DeGroot was not present at this point in the meeting.

COMMUNITY COMMENT

CONSENT AGENDA

Executive Committee Minutes 9-13-16

Personnel Committee Minutes 9-6-16
August 30, 2016 Board Minutes
Totino-Grace Fine Arts Academy Contract
Hiring Proposal
Updated Board Meeting Calendar

Kit Murley-Henspeter presented a motion to approve all items on the consent agenda. Motion was seconded by Kathryn Phelps. Motion passed unanimously. Ann DeGroot was not present at this point in the meeting.

SUPERINTENDENT'S REPORT

Jennifer Geraghty presented her board report including building security updates. Additional security locks and additional cameras have been installed to increase building security.

FINANCE REPORT

August 2016 Finances

7-19-16 Finance Committee Minutes

9-20-16 Finance Committee Minutes

Kit Murley-Henspeter and Kara Schneeberger presented the financial statements and minutes. As regularly practiced, the Board reviewed all August 2016 financial statements including the balance sheet, summary of revenue and expense statements, check register and cash flow. Kit Murley-Henspeter presented a motion to accept the August 2016 Financial Statements, July 19, 2016 Finance Committee Minutes and the September 20, 2016 Finance Committee Minutes. Motion was seconded by Virginia Anderson. Motion passed unanimously.

FY 16 Financial Audit

Jim Eichten from Malloy, Montague, Karnowski, Radosevich & Co., P.A. (MMKR) presented the school's FY '16 financial audit.

MMKR issued an unmodified opinion on the school's annual financial statements. They reported no deficiencies in the school's internal controls over financial reporting that were considered to be material weaknesses. The results of the testing disclosed no instances of noncompliance required to be reported. There was one reported finding in that the school did not have adequate collateral coverage for the deposit balance as of December 31, 2015 as required by MN Statute. It was reported that the school had requested collateral coverage for this account but the bank was unwilling to work with the school on this request. The school has since closed that bank account. Kit Murley-Henspeter presented a motion to accept the FY 16 Financial Audit as presented. Motion was seconded by Virginia Anderson. Motion passed unanimously.

OLD BUSINESS

NEW BUSINESS

BOARD CORRESPONDANCE AND COMMUNICATION

Board members completed annual conflicts of interest declarations.

ADJOURNMENT

Meeting adjourned at 4:39 PM

UPCOMING MEETINGS

October 4 th	Board Development Committee	3:30 PM
October 18 th	Finance Committee	7:45 AM
October 25 th	School Board	3:45 PM